

## **FINANCIAL OPERATION**

**Policy 3140**  
**(Regulation 3140)**  
**(Form 3140)**

### **Financial Management**

#### **Banking Services**

The Board of Education has the option of annually selecting District funds depositaries or the Board may enter into a contract of one to five years duration for the deposit of District funds.

When depositaries are to be selected, the District will receive sealed proposals from banking institutions in the county in which the District is located or in adjoining counties.

In order to open new bank accounts in the District's name, make changes to bank accounts, or authorize wire transfers; the Ballard R-II School Board will approve the action. A copy of board minutes will be sent to the banking institution, as well as a letter signed by the Board President and Board Secretary requesting the approved action.